SIXTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the SIXTH ICB UNIT FUND for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)	December 31, 2017 (Taka)
Assets		
Marketable investment -at market	36,90,03,244	39,01,17,612
Cash & cash equivalents	1,82,74,233	5,55,80,711
Other current assets	30,72,856	45,40,789
Deferred revenue expenditure	24,07,551	25,12,227
Total Assets	**39,27,57,884**	**45,27,51,339**
Capital and Liabilities		
Unit capital	27,61,47,610	28,23,02,950
Reserves and surplus	2,58,97,048	5,01,94,802
Provision for Marketable investment	2,00,00,000	2,00,00,000
Reserve for Future Diminution of Overpriced Securities	1,98,77,688	5,02,03,758
Current liabilities	5,08,35,538	5,00,49,829
Total Capital and Liabilities	**39,27,57,884**	**45,27,51,339**
Net Asset Value (NAV)		
At cost price	**11.66**	**12.49**
At market price	**12.38**	**14.26**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	January 1, 2018 March 31, 2018	November 22, 2016 to March 31, 2017
Income		
Profit on sale of investments	89,96,999	3,31,67,144
Dividend from investment in shares	9,41,011	1,04,81,281
Premium on sale of units	45,594	1,21,343
Interest on Bank deposits	93,333	9,74,862
Total Income	**1,00,76,937**	**4,47,44,630**
Expenses		
Management fee	17,42,395	20,45,235
Trustee Fee	91,502	1,00,733
Custodian fee	93,433	1,18,742
Annual fee	63,180	61,163
Audit fee	7,188	7,188
Other expenses	51,955	98,892
Preliminary expenses written off	1,04,676	1,04,676
Total Expenses	**21,54,329**	**25,36,629**
Profit before provision	**79,22,608**	**4,22,08,001**
Provision against marketable investment	-	1,00,00,000
Net Profit for the period	**79,22,608**	**3,22,08,001**
Earnings Per Unit	**0.29**	**1.20**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2018	**28,23,02,950**	**33,39,171**	**-**	**2,00,00,000**	**4,68,55,631**	**35,24,97,752**
Unit Capital	(61,55,340)	-		-	-	(61,55,340)
Unit premium reserve	-	(12,42,935)		-	-	(12,42,935)
Dividend paid					(3,10,53,326)	(3,10,53,326)
Transfer to Dividend Equalization Fund			1,00,00,000		(1,00,00,000)	-
Last year adjustment	-	-		-	75,899	75,899
Net profit after tax	-	-		-	79,22,608	79,22,608
Balance as at March 31, 2018	**27,61,47,610**	**20,96,236**	**1,00,00,000**	**2,00,00,000**	**1,38,00,812**	**32,20,44,658**
Balance as at November 22, 2016	**29,58,08,800**	**-**	**-**	**-**	**63,690**	**29,58,72,490**
Unit Capital	(2,75,87,170)	-		-	-	(2,75,87,170)
Unit premium reserve	-	6,54,033		-	-	6,54,033
Provision for Marketable investment	-	-		1,00,00,000	-	1,00,00,000
Net profit after tax	-	-		-	3,22,08,001	3,22,08,001
Balance as at March 31, 2017	**26,82,21,630**	**6,54,033**	**-**	**1,00,00,000**	**3,22,71,691**	**31,11,47,354**

Statement of Cash Flows (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	January 01, 2018 to March 31, 2018	November 22, 2016 to March 31, 2017
Cash flow from operating activities		
Dividend from investment in shares	26,94,162	91,23,521
Interest on bank deposits	1,75,000	9,74,862
Premium income on unit sold	45,594	1,21,343
Expenses	(79,21,760)	23,01,108
Net cash inflow/(outflow) from operating activities	**(50,07,004)**	**1,25,20,834**
Cash flow from investment activities		
Purchase of shares-marketable investment	(3,16,92,857)	(14,78,17,060)
Sale of shares-marketable investment	3,43,16,573	16,48,47,753
Share application money deposited	(65,00,000)	(4,80,00,000)
Share application money refunded	35,00,000	4,80,00,000
Net cash in flow/(outflow) from investment activities	**(3,76,284)**	**1,70,30,693**
Cash flow from financing activities		
Unit capital sold	15,19,790	40,44,770
Unit capital surrendered	(76,75,130)	(3,16,31,940)
Premium received on sales	2,92,091	(82,224)
Premium refunded on surrender	(15,35,026)	7,36,257
Preliminary expense	-	(29,30,931)
Dividend paid	(2,45,24,915)	-
Net cash in flow/(outflow) from financing activities	**(3,19,23,190)**	**(2,98,64,068)**
Increase/(Decrease) in cash	**(3,73,06,478)**	**(3,12,541)**
Cash & cash equivalent at beginning of the period	5,55,80,711	2,54,52,303
Cash & cash equivalent at end of the period	**1,82,74,233**	**2,51,39,762**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.18)**	**0.47**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.